
MEMORANDUM

TO: SUPPORT STAFF EMPLOYEES
FROM: PEBT BOARD OF TRUSTEES
SUBJECT: CHANGES TO PEBT CORE LTD PROGRAM
DATE: 18 APRIL 2016

As you may be aware, the PEBT Core Long Term Disability (LTD) program is provided through funding from the provincial government. Since April 2013, the PEBT Core LTD benefit amount has been set at 66.67% of monthly earnings. Based on advice from our actuary, the Board recently reviewed options to enhance the current benefit.

As a result, we are pleased to advise you that the PEBT Board of Trustees has approved improvements to the LTD benefit.

The benefit level for the Core LTD program will be increased from 66.67% to 70.00% of monthly earnings effective July 1, 2016. Therefore, if you are currently receiving a 66.67% benefit (before any relevant deductions) from the Core LTD program, you will be eligible to receive a 70.00% benefit (before any relevant deductions) starting July 1, 2016.

In addition, a cost of living adjustment (COLA) will be applied to the Core LTD benefit net of any applicable CPP offset, based on historical cost of living adjustments from the claimant's date of disability. This will also be implemented on July 1, 2016. It should be noted that this is a one-time adjustment, and will not result in any retroactive benefit payments.

If you have any questions regarding the increased coverage provided through the PEBT Core LTD program, please contact your school district Benefits Administrator

Mihalee Bennett at (250) 860-8888